

FY2025 Mill Rate Calculation						
<i>USD Actual, Unless Otherwise Specified</i>						
	FY 24 Approved Budget - Restated	FY 25 Proposed Budget	FY25 BOF Revisions	FY25 BOF Approved Budget	('25 vs '24) \$ Change	('25 vs '24) % Change
OPERATING REQUIREMENTS						
BOS - Operating Expenses	33,412,794	34,632,148				
BOS - Oper. Capital	1,060,801	1,244,353				
Board of Selectmen	34,473,595	35,876,501	- 140,000	35,736,501	1,262,906	3.7%
Board of Education	89,181,692	93,538,159	- 300,000	93,238,159	4,056,467	4.5%
Debt Service	9,960,502	9,975,742		9,975,742	15,240	0.2%
Reserves	1,336,158	1,393,904	- 4,400	1,389,504	53,346	4.0%
TOTAL OPERATING REQUIREMENTS	134,951,947	140,784,306	- 444,400	140,339,906	5,387,959	4.0%
Tax Relief -- Elderly/Disabled	1,110,000	1,110,000		1,110,000	-	0.0%
Tax Relief -- WVAC/Georgetown	20,750	20,750		20,750	-	0.0%
Senior and Other Tax Relief	1,130,750	1,130,750		1,130,750	-	0.0%
TOTAL FUNDING REQUIREMENTS	136,082,697	141,915,056	- 444,400	141,470,656	5,387,959	4.0%
SOURCES FOR FUNDING						
Revenue Other Than Property Taxes	5,666,709	5,901,152		5,901,152	234,443	4.1%
Use of Excess of Fund Balance	1,585,986	-		-	- 1,585,986	-100.0%
Mill Rate Levy	128,830,002	136,013,904		135,569,504	6,739,502	5.2%
TOTAL SOURCES FOR FUNDING	136,082,697	141,915,056		141,470,656	5,387,959	4.0%
MILL RATE CALCULATION						
Grand List	5,635,378,446	5,701,971,931		5,701,971,931	66,593,485	1.2%
Collection Rate	99.30%	99.30%		99.30%	-	0.0%
COLLECTIBLE GRAND LIST	5,595,930,797	5,662,058,127		5,662,058,127	66,127,331	1.2%
MILL RATE	23.0221	24.0220		23.9435	0.9214	4.0%
TOTAL TAXATION BY CATEGORY						
Mill Rate Levy	128,830,002	136,013,904		135,569,504	7,183,902	5.6%
Collection Rate	908,167	958,809		955,676	50,642	5.6%
TOTAL TOWN PROPERTY TAXES	129,738,169	136,972,713		136,525,180	7,234,544	5.6%
Residential Property	94,379,961	105,128,088		104,784,602	10,404,641	11.0%
Commercial Property	19,717,950	17,925,792		17,867,223	- 1,850,728	-9.4%
Personal Property	7,445,093	7,389,353		7,365,210	- 79,884	-1.1%
Residential Motor Vehicle	7,329,656	5,778,115		5,759,236	- 1,570,420	-21.4%
Commercial Motor Vehicle	526,944	425,037		423,648	- 103,296	-19.6%
Other	338,565	326,328		325,262	- 13,303	-3.9%
Total	129,738,169	136,972,713		136,525,180	6,787,011	5.2%
Residential Property + Residential Motor Vehicle	101,709,617	110,906,203		110,543,838	8,834,221	8.7%