

FY26 Wilton Mill Rate Calculation			
USD Actual, Unless Otherwise Specified			
	FY24 Approved Budget	FY25 Revised Budget	FY26 Proposed Budget
<b>OPERATING REQUIREMENTS</b>			
BOS - Operating Expenses <sup>1</sup>	33,412,794	34,578,581	36,298,138
BOS - Operating Capital	1,060,801	1,244,353	832,333
<b>Board of Selectmen</b>	<b>34,473,595</b>	<b>35,822,934</b>	<b>37,130,471</b>
\$ Change	530,231	1,349,339	1,307,537
% Change	1.6%	3.9%	3.6%
<b>Board of Education</b>	<b>89,181,692</b>	<b>93,238,159</b>	<b>96,968,334</b>
\$ Change	2,503,830	4,056,467	3,730,175
% Change	2.9%	4.5%	4.0%
<b>Debt Service</b>	<b>9,960,502</b>	<b>9,975,742</b>	<b>9,907,420</b>
\$ Change	935,292	15,240	68,322
% Change	10.4%	0.2%	-0.7%
<b>Reserves<sup>1</sup></b>	<b>1,336,158</b>	<b>1,303,071</b>	<b>1,829,570</b>
\$ Change	39,694	33,087	526,499
% Change	3.1%	-2.5%	40.4%
<b>TOTAL OPERATING REQUIREMENTS</b>	<b>134,951,947</b>	<b>140,339,906</b>	<b>145,835,795</b>
Tax Relief -- Elderly/Disabled	1,110,000	1,110,000	1,110,000
Tax Relief -- WVAC/Georgetown	20,750	20,750	20,750
<b>Senior and Other Tax Relief</b>	<b>1,130,750</b>	<b>1,130,750</b>	<b>1,130,750</b>
\$ Change	- 100,000	-	-
% Change	-8.1%	0.0%	0.0%
<b>TOTAL FUNDING REQUIREMENTS</b>	<b>136,082,697</b>	<b>141,470,656</b>	<b>146,966,545</b>
\$ Change	3,909,047	5,387,959	5,495,889
% Change	3.0%	4.0%	3.9%
<b>SOURCES FOR FUNDING</b>			
<b>Revenue Other Than Property Taxes</b>	<b>5,666,709</b>	<b>5,901,152</b>	6,953,823
\$ Change	68,908	234,443	1,052,671
% Change	1.2%	4.1%	17.8%
<b>Use of Excess of Fund Balance</b>	<b>1,585,986</b>	-	-
<b>Mill Rate Levy</b>	<b>128,830,002</b>	<b>135,569,504</b>	<b>140,012,722</b>
\$ Change	3,909,046	6,739,502	4,443,218
% Change	3.0%	5.2%	3.3%
<b>TOTAL SOURCES FOR FUNDING</b>	<b>136,082,697</b>	<b>141,470,656</b>	<b>146,966,545</b>
<b>MILL RATE CALCULATION</b>			
Grand List	5,635,378,446	5,701,971,931	5,777,400,375
Collection Rate	99.30%	99.30%	99.30%
<b>COLLECTIBLE GRAND LIST</b>	<b>5,595,930,797</b>	<b>5,662,058,127</b>	<b>5,736,958,572</b>
\$ Change	44,826,930	66,127,331	74,900,445
% Change	1.0%	1.2%	1.3%
<b>MILL RATE</b>	<b>23.0221</b>	<b>23.9435</b>	<b>24.4054</b>
\$ Change		0.92	0.46
% Change		4.00%	1.93%

Note: <sup>1</sup>FY25 BOS Budget and reserves have been restated for an \$88,433 transfer for the Georgetown Fire District